

Building Maintenance Reserve - Property

Attachment E Appendix 4

This reserve has been set up in order to support the delivery of the council's asset management plan.

The table below summarises the proposed contributions from this reserve for the term of the Medium Term Financial Strategy.

Details	2022 to 2023 Total budget £	2023 to 2024 Projected budget £	2024 to 2025 Projected budget £	2025 to 2026 Projected budget £
Budgeted opening balance	2,889,700	4,252,993	3,020,916	1,393,758
Budgeted contributions to reserve				
Revenue contributions from services	1,425,002	1,425,002	1,425,002	1,425,002
Transfer from Business Rates Equalisation reserve	3,325,000	0	0	0
Total contributions from reserve:	4,750,002	1,425,002	1,425,002	1,425,002
Budget contributions from reserve				
Contributions toward revenue repair and maintenance spend	(1,843,709)	(1,538,579)	(1,440,160)	(1,413,912)
Capital Programme:				
Asset Management Plan (see also attachment D, appendix 2)	(1,543,000)	(1,118,500)	(1,612,000)	(1,000,000)
Total contributions from reserve:	(3,386,709)	(2,657,079)	(3,052,160)	(2,413,912)
Budgeted closing balance:	4,252,993	3,020,916	1,393,758	404,848